



ARNOLD & PORTER'S UNPARALLELED TRACK RECORD OF SUCCESS ON BEHALF OF SOVEREIGN STATES IN INVESTMENT ARBITRATIONS

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Arnold & Porter

Arnold & Porter has an unparalleled track record of success in final or potentially final awards and decisions* on behalf of sovereign States in investment arbitrations.

Specifically, we have obtained positive results in 52 of 53 such awards and decisions, including:

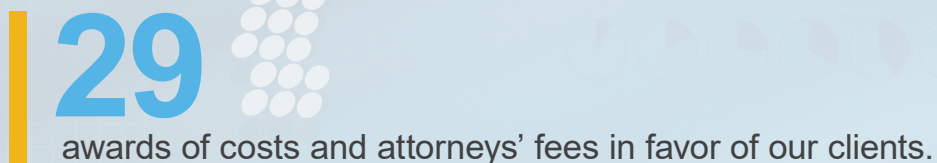


We have obtained favorable results for States in every phase and format of arbitral proceedings in investment arbitrations (including preliminary/expedited objections, admissibility, jurisdiction, merits, damages, revision, annulment, and claim withdrawal).

Over the last 20 years, we have achieved a



In those 52 awards and decisions, Arnold & Porter also has obtained



Our track record of success has been widely recognized in the market:

“A recent study by an expert witness firm ranked Arnold & Porter as the most successful law firm in investment arbitration in terms of case outcomes.

The firm reckons it has achieved positive results for state clients in 46 out of 47 cases [A&P: now 52 out of 53].”

— *Global Arbitration Review*, “GAR 100” (2023 edition)

* Our track record encompasses all awards or decisions which, at the time of issuance, constituted a final ruling (or a potentially final ruling, e.g., an award that at the time of issuance was final but still subject to a potential annulment application). Accordingly, the methodology does not include: partial or interim awards, jurisdictional decisions that did not dismiss the claims, or provisional measures decisions (since none of those constitute final overall decisions).

“The ‘exceptional’ Arnold & Porter international arbitration practice is best known for its impressive track record in investor-treaty matters where it has focused on representing sovereign states.”

— Legal 500 Latin America

The relevant rulings are the following:

Client and Case Number	Claimants	Instrument Invoked	Rules	Industry	Amount Claimed	Outcome
39 COMPLETE VICTORIES						
1. Republic of Peru (ICSID Case No. ARB/19/28)	Latam Hydro LLC and CH Mamacocho S.R.L.	U.S.-Peru FTA	ICSID	Hydroelectric	USD 45,620,000	Dec. 2023 Complete dismissal of all claims; award of 100% of costs
2. Republic of Peru (ICSID Case No. ARB/20.51)	Worth Capital Holdings 27 LLC	U.S. - Peru Trade Promotion Agreement (2006)	ICSID	Hydrocarbons	USD 136.3 million plus interest	Dec. 2023 The Tribunal ordered discontinuance of the arbitration under ICSID Arbitration Rule 44, after Worth Capital abandoned the case following submission of Peru's Counter-Memorial on the Merits and Jurisdiction.
3. Republic of Peru (PCA Case No. 2019-26)	Panamericana Television S.A. et al.	Switzerland-Peru BIT	UNCITRAL	TV Channel	USD 631,000,000	Dec. 1, 2022 Complete dismissal of all claims; awards costs of 65% of the arbitration costs, plus interest.
4. Republic of Peru (ICSID Case No. ARB/18/48)	Hydrika 1 S.A.C., and others	Contract	ICSID	Hydroelectric	USD 26,000,000	Aug. 17, 2021 Complete dismissal of all claims; award of 100% of costs and 100% of legal fees.
5. Colombia (PCA Case No. 2018-56)	Alberto Carrizosa Gelzis	U.S.-Colombia TPA	UNCITRAL	Banking/Finance	USD 323,000,000	May 7, 2021 Complete dismissal of all claims; award of 100% of costs and 98% of legal fees.
6. Colombia (ICSID Case No. ARB/18/5)	Astrida Benita Carrizosa	U.S.-Colombia TPA and Colombia-Switzerland BIT	ICSID	Banking/Finance	USD 40,000,000	April 2021 Complete dismissal of all claims; award of 100% of costs and 50% of legal fees.
7. Chile (ICSID Case No. ARB/17/16)	Carlos Rios and Francisco Javier Rios	Colombia - Chile FTA	ICSID	Transportation	USD 355,000,000	Jan. 2021 Complete dismissal of claim; award of 100% of costs and 40% of legal fees

Based on verifiable data from the ICSID website, Arnold & Porter is the world's leading law firm in ICSID history in terms of the number of cases resulting in full dismissal of all claims against the Respondent State.

Client and Case Number	Claimants	Instrument Invoked	Rules	Industry	Amount Claimed	Outcome
8. Panama (ICSID Case No. ARB/16/34)	Bridgestone Licensing Services, Inc. and Bridgestone Americas, Inc.	U.S.-Panama TPA	ICSID	Tire and Rubber	USD 20,000,000	Aug. 2020 Complete dismissal of all claims; award of 100% of costs and merits phase legal fees
9. Chile (ICSID Case No. ARB/98/2)	Victor Pey Casado and President Allende Foundation	Chile-Spain Bilateral Investment Treaty (BIT)	ICSID	Media	USD 400,000,000	Jan. 2020 Complete dismissal of all annulment claims
10. Chile (PCA Case No. 2017-30)	President Allende Foundation, Victor Pey Casado, and Coral Pey Grebe	Chile-Spain BIT	UNCITRAL	Media	USD 467,000,000	Dec. 2019 Complete dismissal of all claims; award of 100% of costs and 80% of legal fees
11. Dominican Republic (PCA Case No. 2016-17)	Michael Ballantine and Lisa Ballantine	Dominican Republic –Central America–United States Free Trade Agreement (DR- CAFTA)	UNCITRAL	Real Estate	USD 41,500,000	Sept. 2019 Complete dismissal of all claims
12. Bulgaria (ICSID Case No. ARB/15/43)	State General Reserve Fund of the Sultanate of Oman	Bulgaria-Oman (BIT)	ICSID	Banking	USD 88,909,278	Aug. 2019 Complete dismissal of all claims; award of 100% of costs and 100% of legal fees
13. Czech Republic (PCA Case No. 2014-19)	WA Investments-Europa Nova Limited	Energy Charter Treaty (ECT) & Cyprus-Czech Republic BIT	UNCITRAL	Renewable energy	USD 52,949,012	May 2019 Complete dismissal of all claims; award of 75% of costs
14. Czech Republic (PCA Case No. 2014-20)	Voltaic Network GmbH	ECT & Czech Republic-Germany BIT	UNCITRAL	Renewable energy	USD 9,670,320	May 2019 Complete dismissal of all claims; award of 75% of costs
15. Czech Republic (PCA Case No. 2014-21)	Photovoltaik Knopf Betriebs-GmbH	ECT & Czech Republic-Germany BIT	UNCITRAL	Renewable energy	USD 1,781,604	May 2019 Complete dismissal of all claims; award of 75% of costs
16. Czech Republic (PCA Case No. 2014-22)	I.C.W. Europe Investments Limited	ECT & Czech Republic-United Kingdom BIT	UNCITRAL	Renewable energy	USD 2,665,872	May 2019 Complete dismissal of all claims; award of 75% of costs

“[The firm’s] defence wins for states are too numerous to list in full, but they include knocking out a US\$700 million ECT claim against Hungary, a US\$350 million claim against Costa Rica and claims worth a combined US\$140 million against the Dominican Republic.”

—Global Arbitration Review “GAR 100”

Client and Case Number	Claimants	Instrument Invoked	Rules	Industry	Amount Claimed	Outcome
17. Czech Republic (PCA Case No. 2014-01)	Antaris Solar GmbH and Dr Michael Göde	ECT & Germany-Slovakia BIT	UNCITRAL	Renewable energy	USD 14,367,061	May 2019 Complete dismissal of all claims; award of 75% of costs and 67% of legal fees
18. Czech Republic (PCA Case No. 2014-03)	Jürgen Wirtgen and others	Germany-Czech Republic BIT	ad hoc	Renewable energy	USD 22,412,867	Oct. 2017 Complete dismissal of all claims
19. Republic of Costa Rica (ICSID Case No. ARB/12/4)	Supervision y Control, S.A.	Spain-Costa Rica BIT	ICSID	Transportation	USD 345,000,000	Jan. 2017 Complete dismissal of all claims
20. Chile (ICSID Case No. ARB/98/2)	Victor Pey Casado and President Allende Foundation	Chile-Spain BIT	ICSID	Media	USD 340,000,000	Sept. 2016 Complete dismissal of all damages claims; award of 50% of costs
21. Panama (ICSID Case No. ARB/13/28)	Transglobal Green Energy LLC and Transglobal Green Panama, S.A.	US-Panama BIT	ICSID	Hydroelectric power	USD 412,600,000	June 2016 Complete dismissal of all claims; award of 100% of costs and 92% of legal fees
22. Dominican Republic (ICSID Case No. ARB(AF)/14/3)	Corona Materials, LLC	DR-CAFTA	ICSID Additional Facility	Mining	USD 100,000,000	May 2016 Complete dismissal of all claims
23. Hungary (ICSID Case No. ARB/07/19)	Electrabel S.A.	ECT	ICSID	Energy generation and distribution	USD 256,000,000	Nov. 2015 Complete dismissal of single remaining claim (following earlier dismissal of other claims; see point 19)
24. Hungary (ICSID Case No. ARB/12/3)	Accession Mezzanine Capital L.P. and Danubius Kereskedőház Vagyonkezelő Zrt	UK-Hungary BIT	ICSID	Telecommunications	USD 28,320,264	April 2015 Complete dismissal of single surviving claim, following earlier summary judgment dismissing all other claims (see point 21)

Based on data from the ICSID website, Arnold & Porter is among the top five law firms in the world by number of investment arbitration cases handled at ICSID.

Client and Case Number	Claimants	Instrument Invoked	Rules	Industry	Amount Claimed	Outcome
25. Hungary (ICSID Case No. ARB/12/2)	Emmis International Holding, B.V. and others	Hungary - Switzerland BIT Netherlands - Hungary BIT	ICSID	Telecommunications	USD 83,400,000	April 2014 Complete dismissal of single surviving claim, following earlier summary judgment dismissing all other claims (see point 20)
26. Hungary (ICSID Case No. ARB/07/19)	Electrabel S.A.	ECT	ICSID	Energy generation and distribution	USD 700,000,000	Nov. 2012 Complete dismissal of all claims that could be decided (the lone remaining claim later also dismissed; see point 16)
27. Hungary (ICSID Case No. ARB/12/2)	Emmis International Holding, B.V. and others	Hungary - Switzerland BIT Netherlands - Hungary BIT	ICSID	Telecommunications	USD 83,400,000	Nov. 2013 Complete dismissal of all claims for which summary judgment had been requested (sole remaining claim later also dismissed; see point 18)
28. Hungary (ICSID Case No. ARB/12/3)	Accession Mezzanine Capital L.P. and Danubius Kereskedoház Vagyonkezelő Zrt	UK-Hungary BIT	ICSID	Telecommunications	USD 28,320,264	Jan. 2013 Complete dismissal of all claims for which summary judgment had been requested (sole remaining claim later also dismissed; see point 17)
29. Chile (ICSID Case No. ARB/98/2)	Victor Pey Casado and President Allende Foundation	Chile-Spain BIT	ICSID	Media	USD 797,000,000	Dec. 2012 Partial annulment of award (as requested by client Chile); complete dismissal of claimants' counterclaim for annulment; award of 50% of costs
30. Hungary (ICSID Case No. ARB/07/22)	AES Summit Generation Limited and AES-Tisza Erőmű Kft.	ECT	ICSID	Electricity generation and distribution	USD 200,000,000	June 2012 Complete dismissal of all of Claimant's annulment claims; award of 100% of costs and 100% of legal fees

““Undoubtedly the “go-to” firm for State-side representations in the wake of a peerless track record of 48 (out of 49) [A&P: now 52 out of 53] positive outcomes ...”
 — *Legal 500 Latin America*

Client and Case Number	Claimants	Instrument Invoked	Rules	Industry	Amount Claimed	Outcome
31. Chile (ICSID Case No. ARB/04/7)	Sociedad Anónima Eduardo Vieira	Chile-Spain BIT	ICSID	Fisheries	USD 25,000,000	Dec. 2010 Complete dismissal of all of Claimant's annulment claims; award of 100% of costs
32. Panama (ICSID Case No. ARB/06/19)	Nations Energy, Corporation. and others	US-Panama BIT	ICSID	Electricity and natural gas generation	USD 62,000,000	Nov. 2010 Complete dismissal of all claims; award of 100% of costs and 40% of legal fees
33. Hungary (ICSID Case No. ARB/07/22)	AES Summit Generation Limited and AES-Tisza Erömü Kft.	ECT	ICSID	Electricity generation and distribution	USD 200,000,000	Sept. 2010 Complete dismissal of all claims
34. Chile (ICSID Case No. ARB/98/2)	Victor Pey Casado and President Allende Foundation	Chile-Spain BIT	ICSID	Media	USD 797,000,000	Nov. 2009 Complete dismissal of all of Claimant's requests for revision; award of 100% of costs
35. Venezuela (ICSID Case No. ARB/05/4)	I&I Beheer B.V.	Netherlands-Venezuela BIT	ICSID	Finance	USD 300,000,000	Dec. 2007 Complete dismissal of all claims
36. Chile (ICSID Case No. ARB/04/7)	Sociedad Anónima Eduardo Vieira	Chile-Spain BIT	ICSID	Fisheries	USD 25,000,000	Aug. 2007 Complete dismissal of all claims
37. El Salvador (ICSID Case No. ARB/03/26)	Inceysa Vallisoletana S.L.	EL Salvador -Spain BIT	ICSID	Transportation	USD 120,000,000	Aug. 2006 Complete dismissal of all claims; award of 100% of costs and 100% of legal fees
38. Hungary (ICSID Case No. ARB/04/15)	Telenor Mobile Communications AS	Hungary-Norway BIT	ICSID	Telecommunications	USD 152,000,000	Sept. 2006 Complete dismissal of all claims; award of 100% of costs and 100% of legal fees
39. Argentina (ICSID Case No. ARB/97/3)	Compañía de Aguas del Aconquija S.A. and Vivendi Universal S.A.	France-Argentina BIT	ICSID	Public utilities	USD 300,000,000	Nov. 2000 Complete dismissal of all claims

“The team’s strength in [investor-State disputes] is evidenced by an impressive winning streak that has seen it secure 45 [A&P: now 52 out of 53] consecutive positive results in final awards or decisions for sovereign states in investment arbitrations.”

— *Legal 500US*

Client and Case Number	Claimants	Instrument Invoked	Rules	Industry	Amount Claimed	Outcome
7 WITHDRAWN CLAIMS						
40. Peru (ICSID Case No. ARB/22/19)	Upland Oil and Gas LLC (USA) and Upland Oil and Gas LLC (Perú) v. PeruPetro S.A.	Concession contract	ICSID	Oil and gas	USD 100,000,000	April 11, 2023 The proceeding was discontinued pursuant to the parties’ agreement.
41. Republic of Costa Rica (ICSID Case No. ARB/21/49)	Enel Colombia S.A. (formerly ESSA2 SpA) and Enel Costa Rica CAM S.A. (formerly Enel Green Power Costa Rica S.A.)	BIT Chile - Costa Rica 1996	ICSID	Energy	N/A	April 25, 2023 The arbitral tribunal registered the termination of the proceeding pursuant to art. 43(1) of ICSID Arbitration Rules.
42. Republic of Peru (Ad hoc case)	Raúl Francisco Javier Linares Sanoja, Aram Asset Management, N.V., and Eitresor, S.A.C.	Italy – Peru BIT	UNCITRAL	Mining	USD 65,000,000	May 17, 2022 The Claimants withdrew their Request for Arbitration and discontinued the arbitration.
43. Republic of Costa Rica	José Alejandro Hernández Contreras	Costa Rica-Venezuela BIT	ICSID	Telecommunications	USD 25,000,000	April 2022 Following registration of the claim by ICSID, constitution of the arbitral tribunal, and commencement of the arbitral proceeding, the claimant withdrew all claims.

Client and Case Number	Claimants	Instrument Invoked	Rules	Industry	Amount Claimed	Outcome
44. Panama (ICSID Case No. ARB/19/5)	Enel Fortuna S.A.	Italy - Panama BIT	ICSID	Renewable Energy	USD \$120,000,000	August 2021 After we submitted a brief previewing certain intended objections to jurisdiction, the claimant agreed to withdraw its fair and equitable treatment claims under the BIT, and to settle a contractual claim on a favorable, discounted basis.
45. Slovak Republic (PCA Case No. 2013-6)	U.S. Steel Global Holdings I B.V.	Slovakia-Netherlands BIT	UNCITRAL	Electricity	USD 300,000,000	July 2014 Claim withdrawn without prejudice, and not later resubmitted
46. Kyrgyz Republic (ICSID Case No. ARB(AF)/13/1))	Consolidated Exploration Holdings Ltd. and others	Kyrgyzstan-Kazakhstan BIT & Convention on Protection of Investor Rights	ICSID Additional Facility	Mining	USD 580,000,000	Sept. 2015 Settled on terms favorable to our client the Kyrgyz Republic

Client and Case Number	Claimants	Instrument Invoked	Rules	Industry	Amount Claimed	Outcome
6 DAMAGES VICTORIES						
47. The Czech Republic (PCA Case No. 2013-35)	Natland Investment Group N.V. et al	ECT, Cyprus-Czech Republic BIT, the Luxembourg-Czech Republic BIT, and the Netherlands-Czech Republic BIT	UNCITRAL (1976)	Energy (Photovoltaic)	The damages amount claim changed during the proceeding. In the most recent phase of the proceeding, Claimants sought CZK 1,769.8 million (including pre-award interest)---approximately USD 80 million. The highest amount of damages that they sought in the first phase of the arbitration was CZK 2,212 million---approximately USD 100 million.	Claimants were awarded (i) CZK 350.1512 million (including pre-Award interest)---approximately USD 16 million---plus post-Award interest; (ii) EUR 6,782,064.88 for legal fees and expenses incurred by Claimants in the arbitration; and (iii) USD 780,045.34 for the costs of the arbitration. The amount of damages granted by the Tribunal (namely, CZK 350.1512 million (including pre-Award interest)) corresponds to 19.78% of the amount of damages (including pre-Award interest) that Claimants sought in the most recent phase of the arbitration, and 15.8% of the highest amount of damages that they sought in the first phase of the arbitration.
48. Republic of Korea (ICSID Case No. ARB/12/37)	LSF-KEB Holdings SCA and others	Belgium-Luxembourg-Korea BIT	ICSID	Financial	USD 4,700,000	August 31, 2022 The tribunal dismissed all but one of the claims, and awarded only a fraction (less than 5%) of the amount claimed by LSF.

Client and Case Number	Claimants	Instrument Invoked	Rules	Industry	Amount Claimed	Outcome
49. Republic of Costa Rica (ICSID Case No. ARB/14/5)	Infinito Gold	Costa Rica - Canada BIT	ICSID	Mining	USD 400,000,000 .	June 2021 Complete dismissal of all but one claim. The tribunal did not award any compensation to the claimant.
50. Guatemala (ICSID Case No. ARB/07/23)	Railroad Development Corporation (RDC)	DR-CAFTA	ICSID	Transportation	USD 100,000,000	June 2012 Claimant awarded less than USD 14 million of the USD 100 million claimed
51. Chile (ICSID Case No. ARB/98/2)	Victor Pey Casado and President Allende Foundation	Chile-Spain BIT	ICSID	Media	USD 515,000,000	May 2008 Claimants awarded only USD 10 million (but that amount was later reduced to zero, following annulment and resubmission proceedings.
52. Venezuela (ICSID Case No. ARB/00/5)	Autopista Concesionada de Venezuela, C.A.	Contract	ICSID	Transportation	USD 330,000,000	Sept. 2003 Claimant awarded only USD 13 million of the USD 330 million claimed.

STELLAR RECORD IN OBTAINING AWARDS OF COSTS AND ATTORNEYS' FEES

Arnold & Porter has amassed an impressive track record in obtaining for its clients awards not only of costs, but also attorneys' fees, as in the cases listed below:

1. *Latam Hydro LLC and CH Mamacocha S.R.L. v. Republic of Peru* (ICSID Case No. ARB/19/28) Tribunal ordered the claimant to reimburse 100% of the arbitration costs incurred by Peru.
2. *Natland Investment Group N.V. et al. v. The Czech Republic* (PCA Case No. 2013-35): (i) EUR 6,782,064.88 for legal fees and expenses incurred by Claimants in the arbitration; and (ii) USD 780,045.34 for the costs of the arbitration.
3. *Panamericana Television S.A. et al. v. Republic of Peru* (PCA Case No. 2019-26) (Dec. 1, 2022): Tribunal ordered the claimant to reimburse 65% of the arbitration costs incurred by Peru, plus interest.
4. A cross-border, cross-office team of lawyers from San Francisco, Shanghai, London, and Washington DC represented a California technology company in a significant ICC arbitration (nearly USD 100 million at issue) with a Korean counterparty. An award was issued in August 2022 completely dismissing all claims and awarding our client millions in attorneys' fees and of costs as the prevailing party in the case.
5. *Hydrika 1 S.A.C. and others v. Republic of Peru* (ICSID Case No. ARB/18/48) (Award Aug. 17, 2021): Tribunal awarded Peru 100% of its arbitration costs and 100% of its attorneys' fees.
6. *Alberto Carrizosa Gelzis, Enrique Carrizosa Gelzis, Felipe Carrizosa Gelzis v. Republic of Colombia* (PCA Case No. 2018-56) (Award May 7, 2021): Tribunal awarded Colombia 100% of its arbitration costs and 98% of its attorneys' fees.
7. *Astrida Benita Carrizosa v. Republic of Colombia* (ICSID Case No. ARB/18/5) (Award, April 2021): ICSID tribunal awarded Colombia 100% of its arbitration costs and 50% of its attorneys' fees.
8. *Carlos Rios and Francisco Javier Rios v. Republic of Chile* (ICSID Case No. ARB/17/16) (Award, Jan. 2021): ICSID tribunal awarded Chile 100% of its arbitration costs and 40% of its attorneys' fees.
9. *Bridgestone Licensing Services, Inc. and Bridgestone Americas, Inc. v. Republic of Panama* (ICSID Case No. ARB/16/34) (Award, Aug. 2020): ICSID tribunal awarded Panama 100% of its arbitration costs and merits phase legal fees.
10. *Victor Pey Casado and President Allende Foundation v. Republic of Chile* (ICSID Case No. ARB/98/2) (Decision on Second Annulment Petition, Jan. 2020): ICSID panel imposed full costs on the opposing party.
11. *President Allende Foundation, Victor Pey Casado, and Coral Pey Grebe v. Republic of Chile* (PCA Case No. 2017-30) (Award, Dec. 2019): *Ad hoc* tribunal awarded Chile 100% of its costs and 80% of its legal fees.
12. *State General Reserve Fund of the Sultanate of Oman v. Republic of Bulgaria* (ICSID Case No. ARB/15/43) (Award, Aug. 2019): ICSID tribunal awarded Bulgaria 100% of its costs and 100% of its legal fees.
13. *Lone Star v. Hana Financial Group* (ICC) (Decision, April 2019): ICC tribunal awarded our client 90% of its costs and 90% of its attorneys' fees.
14. *WA Investments-Europa Nova Limited v. Czech Republic* (PCA Case No. 2014-19) (Award, May 2019): *Ad hoc* tribunal awarded the Czech Republic 75 % of its costs.
15. *Voltaic Network GmbH v. Czech Republic* (PCA Case No. 2014-20) (Award, May 2019): *Ad hoc* tribunal awarded the Czech Republic 75% of its costs.
16. *Photovoltaik Knopf Betriebs-GmbH v. Czech Republic* (PCA Case No. 2014-21) (Award, May 2019): *Ad hoc* tribunal awarded the Czech Republic 75% of its costs.
17. *I.C.W. Europe Investments Limited v. Czech Republic* (PCA Case No. 2014-22) (Award, May 2019): *Ad hoc* tribunal awarded the Czech Republic 75% of its costs.
18. *Antaris Solar GmbH and Dr Michael Göde v. Czech Republic* (PCA Case No. 2014-01) (Award, May 2018): *Ad hoc* tribunal awarded the Czech Republic 75% of its costs and 57% of its attorneys' fees.
19. *Nations Energy Corporation. and others v. Republic of Panama* (ICSID Case No. ARB/06/19) (Award, Nov. 2010): ICSID tribunal awarded Panama 100% of its costs and 40% of its attorneys' fees.
20. *AES Summit Generation Limited and AES-Tisza Erőmű Kft. v. Republic of Hungary* (ICSID Case No. ARB/07/22) (Decision of the *ad hoc* Committee on the Application for Annulment, June 2012): ICSID panel awarded Hungary 100% of its costs and 100% of its attorneys' fees.
21. *Victor Pey Casado and President Allende Foundation v. Republic of Chile* (ICSID Case No. ARB/98/2) (Decision on Rectification of the Award, Oct. 2017): ICSID tribunal awarded Chile 100% of its costs.
22. *Victor Pey Casado and President Allende Foundation v. Republic of Chile* (ICSID Case No. ARB/98/2) ((Resubmission) Award, Sept. 2016): ICSID tribunal awarded Chile 75% of its costs.
23. *Victor Pey Casado and President Allende Foundation v. Republic of Chile* (ICSID Case No. ARB/98/2) (Decision on the Application for Annulment of the Republic of Chile, Dec. 2012): ICSID tribunal awarded Chile 50% of its costs.
24. *Victor Pey Casado and President Allende Foundation v. Republic of Chile* (ICSID Case No. ARB/98/2) (Decision on Revision, Nov. 2009): ICSID tribunal awarded Chile 100% of its costs.
25. *Sociedad Anónima Eduardo Vieira v. Republic of Chile* (ICSID Case No. ARB/04/7) (Decision of the *ad hoc* Committee on the Application for Annulment by the Claimant, Dec. 2010): ICSID panel awarded Chile 100% of its costs.
26. *Inceysa Vallisoletana S.L. v. Republic of El Salvador* (ICSID Case No. ARB/03/26) (Award, Aug. 2006): ICSID tribunal awarded El Salvador 100% of its costs and 100% of its attorneys' fees.
27. *Telenor Mobile Communications A.S. v. Republic of Hungary* (ICSID Case No. ARB/04/15) (Award, Sept. 2006): ICSID tribunal awarded Hungary 100% of its costs and 100% of its attorneys' fees.
28. *Transglobal Green Energy, LLC and Transglobal Green Panama, S.A. v. Republic of Panama* (ICSID Case No. ARB/13/28) (Award, June 2016): ICSID tribunal awarded Panama 100% of its costs and 92% of its attorneys' fees.
29. European State (confidential): Opposing party ordered to pay almost 90% of our client's costs.

HYPERLINKS TO TEXTS OF AWARDS/DECISIONS SHOWING A&P POSITIVE RULINGS, AND TO RELATED PRESS COVERAGE¹

39 COMPLETE VICTORIES

1. Award not yet public.
2. Award not yet public.
3. Award not yet public.
4. Award not yet public.
5. Award not yet public.
6. Award not yet public.
7. Award not yet public.
8. Award: <https://www.italaw.com/sites/default/files/case-documents/italaw11771.pdf> (English)
9. Decision: http://icsidfiles.worldbank.org/icsid/ICSIDBLOBS/OnlineAwards/C1/DS13432_En.pdf (English)
10. Award: <https://www.italaw.com/sites/default/files/case-documents/italaw170010.pdf> (English)
11. Award: <https://www.italaw.com/sites/default/files/case-documents/italaw10818.pdf> (English)
<https://www.italaw.com/sites/default/files/case-documents/italaw10819.pdf> (Spanish)
12. Award: http://icsidfiles.worldbank.org/icsid/ICSIDBLOBS/OnlineAwards/C4966/DS15952_En.pdf (English)
13. Award: <https://www.italaw.com/sites/default/files/case-documents/italaw10671.pdf> (English)
14. Award: <https://www.italaw.com/sites/default/files/case-documents/italaw10668.pdf> (English)
15. Award: <https://www.italaw.com/sites/default/files/case-documents/italaw10674.pdf> (English)
16. Award: <https://www.italaw.com/sites/default/files/case-documents/italaw10678.pdf> (English)
17. Award: <https://www.italaw.com/sites/default/files/case-documents/italaw9809.pdf> (English)
18. Award: <https://www.italaw.com/sites/default/files/case-documents/italaw9498.pdf> (English)
19. Award: <https://www.italaw.com/sites/default/files/case-documents/italaw8230.pdf> (English)
20. Award: <http://www.elclarin.cl/images/pdf/Award1392016PeyCasadoChile.pdf> (English)
21. Award: <https://www.italaw.com/sites/default/files/case-documents/italaw7336.pdf> (English)
22. Award: <http://www.italaw.com/sites/default/files/case-documents/italaw7314.pdf> (English)
23. Award: <http://www.italaw.com/sites/default/files/case-documents/italaw4495.pdf> (English)
24. Award: <https://www.italaw.com/sites/default/files/case-documents/italaw4353.pdf> (English)
25. Award: <http://www.italaw.com/sites/default/files/case-documents/italaw3143.pdf> (English)
26. Decision: <http://italaw.com/sites/default/files/case-documents/italaw1071clean.pdf> (English)
27. Decision: http://www.italaw.com/sites/default/files/case-documents/italaw1239_0.pdf (English)
28. Decision: <http://italaw.com/sites/default/files/case-documents/italaw1292.pdf> (English)
29. Decision: <http://italaw.com/sites/default/files/case-documents/italaw1178.pdf> (English)
30. Decision: <http://italaw.com/sites/default/files/case-documents/ita1072.pdf> (English)
31. Decision: <http://italaw.com/sites/default/files/case-documents/ita0796.pdf> (Spanish)
32. Award: http://ita.law.uvic.ca/documents/NationsResourcesVPanama_Award.pdf (Spanish)
33. Award: https://www.italaw.com/sites/default/files/case-documents/ita0014_0.pdf (English)

¹ The numbering above tracks that of the list of positive rulings that starts on page 3.

34. Decision: <https://www.italaw.com/sites/default/files/case-documents/ita0656.pdf> (Spanish)
35. Discontinuance Order. See <https://icsid.worldbank.org/en/Pages/cases/casedetail.aspx?CaseNo=ARB/05/4> (English)
36. Award: <https://www.italaw.com/sites/default/files/case-documents/ita0795.pdf> (Spanish)
37. Award: https://www.italaw.com/sites/default/files/case-documents/ita0424_0.pdf (English)
38. Award: <http://italaw.com/sites/default/files/case-documents/ita0858.pdf> (English)
39. Award: <https://www.italaw.com/sites/default/files/case-documents/ita0206.pdf> (English)

7 WITHDRAWN CLAIMS

40. Award not yet public.
41. Award not yet public.
42. Award not yet public.
43. Award not yet public.
44. Award not yet public.
45. See: <https://www.italaw.com/sites/default/files/case-documents/italaw3237.pdf> (English)
46. See: <https://globalarbitrationreview.com/article/1034918/kyrgyzstan-settles-icsid-claim-over-gold-deposit> (English)

6 DAMAGES VICTORIES

47. Award confidential.
48. Award <https://www.iareporter.com/articles/natland-v-czech-republic-uncitral-arbitration-concludes-with-final-award-on-damages/> (English)
49. Award not yet public.
50. Award: <http://italaw.com/sites/default/files/case-documents/ita1051.pdf> (English)
51. Award: <https://www.italaw.com/sites/default/files/case-documents/ita0639.pdf> (Spanish)
52. Award: <http://www.italaw.com/sites/default/files/case-documents/italaw6354.pdf> (English)

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- *Chambers Latin America* for International Arbitration
- *The Legal 500 US* for International Arbitration
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